



ANNUAL REPORT 2024

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DEAR FRIENDS

In 2024, Shared Interest celebrated its 30th anniversary with a powerful campaign that uplifted the Voices of Change contributing to resilience, impact investing, and our longstanding commitment to driving equitable development in Southern Africa. Our milestone achievements during this year included geographic expansion, robust deployment, a signature high-level gala, historic recognition of our founder Donna Katzin, and continued investment in the next generation of social impact leaders from HBCUs.

At the same time, 2024 was a year of reflection and learning for Shared Interest; a moment to both celebrate how far we have come, and to thoughtfully assess how best to strengthen the organization for the next phase of its mission.

Thanks to your support, Shared Interest stands at an important inflection point in its history. As we look ahead to our next strategic chapter, the Board and management are actively engaged in strategic planning and institutional strengthening to ensure that Shared Interest is well positioned to continue building bridges of entrepreneurial innovation, equitable development, and shared prosperity between the United States and Africa.

Geographic Expansion and Robust Deployment

During the year, close to \$2 million in guarantees were deployed, unlocking capital for approximately 65,000 beneficiaries in Southern Africa—primarily women and youth in rural communities. Shared Interest expanded its Southern African footprint into Lesotho and reactivated deployment in Mozambique, channeling capital to communities and sectors where it is most needed.

In Lesotho, a \$200,000 guarantee is unlocking \$400,000 in loans for approximately 90 SMEs. In Mozambique, two guarantees valued at \$800,000 are supporting women- and youth-led enterprises across agriculture, education, green energy, and financial services. In Zambia, Shared Interest provided a \$500,000 guarantee to Lupiya, a pioneering,

woman-led fintech neobank, broadening access to capital for entrepreneurs across all ten provinces. Lupiya's efforts to economically empower women were lauded by former U.S. Vice President Kamala Harris during her visit to Zambia.

Signature High-Level Gala and Historic Leadership Recognition

In April 2024, Shared Interest held its first in-person gala in New York since the COVID-19 pandemic, welcoming more than 200 attendees and providing a powerful platform to showcase our impact, legacy, and evolving strategic priorities.

Gala honorees included Lebo M. Morake for his award-winning Lion King artistry; Wendy Luhabe, a globally respected champion of women's economic development from South Africa; and longstanding institutional partners who have supported Shared Interest's guarantee model over many years.

During this seminal month, our founding Executive Director, Donna Katzin, was recognized with the Order of the Companions of OR Tambo—the highest distinction for foreign nationals bestowed by President Cyril Ramaphosa. This honor recognized Ms. Katzin's groundbreaking leadership in channeling ethical investment into Black-owned businesses in post-apartheid South Africa and reaffirmed Shared Interest's deep roots in promoting inclusive development across the region.

Investing in the Next Generation of Social Impact Leaders

In June, Shared Interest shined a spotlight on its partnership with Historically Black Colleges and Universities (HBCUs) to empower the next generation of social impact investors, entrepreneurs, and community development leaders. With the support of the Nasdaq Foundation, the Bergman Family, Peggy Dulaney, Ambassador Andrew Young, and others, this pilot program has reached 205 students across six HBCUs.

On June 20–21, Shared Interest hosted a HBCU Social Impact Leaders Forum and Tour in New York,

bringing together students from Spelman College, Morehouse College, Clark Atlanta University, and Florida A&M University. The program fostered knowledge exchange, mentorship, and professional exposure, culminating in a Nasdaq Bell Ringing Ceremony that symbolized the promise of a more inclusive future for impact investing.

2024 also marked continued progress in strengthening and diversifying the Board of Directors of Shared Interest. We were pleased to welcome Susan Marx and Sandra Appiah, leaders whose expertise further enhances the Board's ability to guide the organization through a period of growth, transition, and opportunity.

In Closing

In closing, we thank our generous community of social impact investors, donors, and partners whose support made 2024 a year of historic recognition, catalytic impact, and geographic reach possible.

As stewards of this mission, the Board and management remain committed to learning, adaptation, and disciplined governance as we prepare Shared Interest for its next chapter of impact.

Sincerely,



Sharron L. McPherson

Sharron McPherson
Board Chair



Ann McMikel

Ann McMikel
Executive Director

HOW SHARED INTEREST UNLOCKS IMPACT

Shared Interest mobilizes impact investor and donor capital to provide partial credit guarantees and technical support that reduce risk for local financial institutions. This enables lenders to unlock local capital and direct it toward purposeful, high-impact SMEs, particularly those led by Black, women, and youth entrepreneurs.

By sharing risk rather than replacing capital, Shared Interest strengthens domestic financial markets while ensuring capital reaches financially marginalized small businesses in sectors such as agriculture, affordable housing, fintech, and climate solutions—driving jobs, asset creation, and community resilience.

\$35,874,020
AMOUNT GUARANTEED

1:3
CAPITAL LEVERAGE RATIO

\$133,539,540
COMMERCIAL LOANS UNLOCKED

7%
RECALL RATE

2024 DEPLOYMENT



144
GUARANTEES*

237,000
SMEs SUPPORTED

23
FINANCIAL INSTITUTIONS SUPPORTED*

*Cumulative

WHAT CHANGED IN PEOPLE'S LIVES

Behind every guarantee is an entrepreneur, a household, and a community



2.3M INDIVIDUALS BENEFITED

1.9M
JOBS CREATED/SUSTAINED



100%
RECEIVED TECHNICAL SUPPORT

2024: A YEAR OF CELEBRATION, GROWTH, AND NEW BEGINNINGS FOR SHARED INTEREST IN SOUTH AFRICA



2024 was a landmark year for Shared Interest in South Africa. As the organization celebrated its 30th anniversary, and South Africa marked three decades of democracy, the moment called for both celebration and recommitment to the work still ahead.

In April, Shared Interest's founding executive director, Donna Katzin, was honored with the Order of the Companions of OR Tambo, South Africa's highest distinction for foreign nationals. Recognized by President Cyril Ramaphosa for her groundbreaking role in channeling ethical investment into Black-owned businesses in post-apartheid South Africa, Katzin accepted the award with humility: "In reality, it belongs to the millions of ordinary justice-loving people around the world who helped do extraordinary things," she reflected. For Shared Interest, the honor was not only a celebration of Katzin's vision but also a reminder of the organization's deep roots in South Africa and its enduring mission of advancing inclusive economic growth.

The recognition came at a moment of real transformation within the organization. In 2024, Shared Interest formally established its brand and legal presence

in South Africa, transitioning away from operating under a third-party identity. With a new in-country registration, an expanded staff and advisory network, and a growing operational footprint, the organization made a clear statement: it is here for the long haul.

Alongside this, Shared Interest launched the global Voices of Change campaign — a storytelling initiative amplifying the perspectives of partners, beneficiaries, and allies who have shaped its journey since 1994. In many ways, the campaign told the story of South Africa itself, where Shared Interest's legacy began and where its impact continues to evolve. It marked another step toward deepening accountability, visibility, and partnership where it matters most.

Now known in South Africa by name and reputation, Shared Interest is investing in local leadership to match its ambitions. Under the guidance of Dorcas Onyango, Shared Interest's Global Director of Programs, the organization has doubled down on women's empowerment, both internally and through its programming. A network of third-party advisors (TPAs), many of them women with deep expertise in financial inclusion and SME development, is helping ensure that

Shared Interest's model reflects the communities it serves and strengthens the pipeline of African women leaders shaping the future of inclusive finance.

The year also marked continued success of a catalytic project that began in Cape Town's Eerste River — a housing initiative with LEAD Impact Capital. Backed by a Shared Interest guarantee, the project was able to unlock capital for affordable housing in under-resourced communities. In 2024, LEAD was able to continue its work without additional guarantees — a significant milestone. The model is now being replicated in Johannesburg demonstrating how innovative finance can scale beyond a single community to transform housing access nationwide. It also offers a blueprint for how innovative finance can help communities not just build homes, but build equity and economic inclusion from the ground up.

As the organization looks ahead to 2025 and its goal of reaching 100,000 beneficiaries, South Africa remains central to our mission — it isn't just the country where it all began. Three decades later, Shared Interest continues to grow, innovate, and deliver impact with resilience and purpose.

There are three interconnected reasons why I enthusiastically support the nomination of Donna Katzin for the Presidential Award.

To start with, although millions of Americans gave us immense support during the days of struggle against apartheid, not many continued to show further solidarity with us after democracy was achieved. Donna Katzin is amongst the few who did so. She set up the organisation Shared Interest to assist in the consolidation and development of our new democracy.

Then, in doing so, she did not focus on glamorous projects or support the traditional areas such as health and education. Instead, Shared Interest focussed on empowering women in impoverished communities to establish small enterprises which would both benefit local communities and bring in income for themselves and their families.

Third, their style of work has always been collaborative rather than paternalistic or maternalistic. This was not accidental. Donna Katzin and her team have all their adult lives been active in struggling for social justice in the United States, and for internationalism abroad. They fought against US involvement in Vietnam and Iraq, and against racism and male domination in the US.

Donna Katzin has herself for half a century been a tireless, creative fundraiser and speaker against apartheid and for democracy in South Africa and the US. She has provided hospitality and speaking opportunities in the US to many visiting South Africans, myself included. To this day, Shared Interest continues with its dependable support for women's self-empowerment in South African communities.



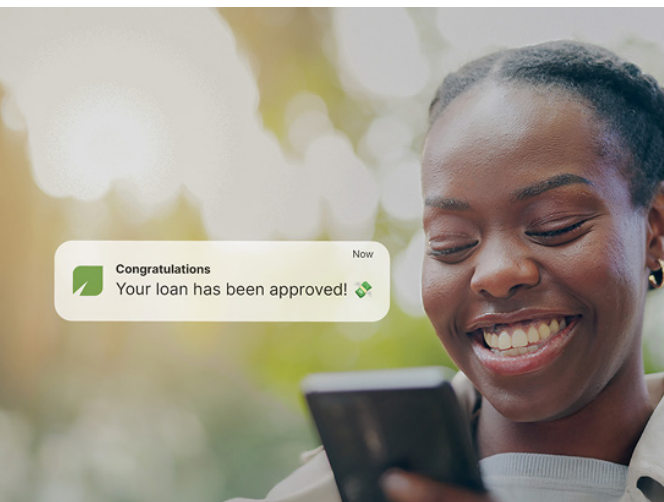
Sincerely,
Albie Sachs
*Former Justice of the
Constitutional Court
of South Africa*



Transforming Access

UNLOCKING POTENTIAL IN THE MALAWIAN SME SECTOR

... members had never held a bank account—but they had ambitious and bold plans to expand their businesses. Thanks to the PCG, the bank could offer tailored loans, simplified terms, and support in accessible language and structure. It was a first — for both sides



Changing how the banking system in Sub-Saharan Africa treats historically excluded borrowers has been central to Shared Interest's mission. Rural women, youth, and informal traders—despite their drive and economic potential—remain sidelined by systems built for more conventional clients.

In Malawi, FDH Bank began addressing this gap in 2021 with a pilot portfolio, Amayi Atakate (“Women Must Prosper”). But despite good intentions, the product faced low uptake. In 2023, Shared Interest partnered with FDH to offer a partial credit guarantee (PCG), unlocking not just capital, but a shift in mindset about who qualifies as a viable borrower.

By 2024, FDH had doubled the capital allocated to the portfolio to \$1 million and expanded its reach to 21 beneficiaries, 57% of which were women-owned businesses. The guarantee allowed the bank to lend to women and youth-led SMEs without traditional collateral but with proven business potential. A crucial shift began to take place, these borrowers were seen not as highrisk, but as real entrepreneurs. Many operate as essential service providers in their communities—running grocery and general supply shops, schools, transport fleets, mobile money outlets, meat processing facilities, and fish distribution networks—often filling critical market and service gaps in both urban and rural areas.

One breakthrough came when a group of market women, the Market Women Activities Initiative (MWA) Project, approached the bank. Most of its members had never held a bank account—but they had ambitious and bold plans to expand their businesses. Thanks to the PCG, the bank could offer tailored loans, simplified terms, and

support in accessible language and structure. It was a first — for both sides.

This required more than a new product. It demanded cultural change inside the bank. Credit officers began assessing clients based on character and informal track records rather than rigid financial metrics. Staff also worked to demystify banking, making the process less intimidating and more inclusive.

The impact has extended well beyond individual borrowers. In a country where only 11% of the population is formally banked, FDH is now reaching the unbanked. Borrowers contribute 15% in savings, building both ownership and credit history—crucial steps toward longterm financial independence.

Internally, the bank has evolved too. Before the partnership, FDH had a different system of tracking impact that made it harder to track impact beyond just the borrower. Today, they monitor 60–70% of borrowers, collecting data on how loans affect livelihoods, job creation, and education in their communities. What began as a numbers game has become a story-driven system—highlighting women breaking into male-dominated sectors, and renewable energy entrepreneurs bringing solar to rural schools transforming lives for young people.

“We used to see customers as numbers,” one FDH staff member shared. “Now we see them as people with potential—and as partners in progress.”

The result isn't just a better bank. It's a more inclusive financial ecosystem. Shared Interest's guarantee has enabled FDH to move from transactions to transformation. And for the women now entering branches not just to bank—but to build—this is a shift that's long overdue.





Unlocking Inclusive Finance in Zambia: **SHARED INTEREST AND LUPIYA CHART A NEW PATH**

2024 marked a turning point for Shared Interest in Zambia. Building on years of experience unlocking local credit for smallholder farmers through its partnership with Inde, the organization expanded its impact into new frontiers of inclusive finance. This year, Shared Interest joined hands with Lupiya, a pioneering, woman-led fintech neobank, to broaden access to capital for entrepreneurs across Zambia’s ten provinces.

The new partnership represents a bold step forward. Lupiya was founded in 2016 with a unique focus on technology, gender equality and climate impact investments. It has quickly become one of Zambia’s most innovative financial institutions, harnessing technology to reach entrepreneurs who would otherwise be left behind. Its digital-only AI-powered platform offers peer-to-peer lending, payroll-backed loans, and green financing solutions—bridging financial gaps for women, youth, and rural communities. As one of the first companies to be approved by the Securities Exchange Commission (SEC) in Zambia to provide investments through peer-to-peer lending, Lupiya is at the forefront of financial innovation in Africa, making them a natural partner for Shared Interest.

Together, the two organizations are pushing beyond agriculture into sectors vital for Zambia’s future. With Shared Interest’s backing, Lupiya will expand financing for

solar irrigation and renewable energy, enabling smallholders and enterprises alike to embrace climate-smart solutions. Women-owned and youth-led businesses will gain greater access to capital, positioning them to grow, create jobs, and fuel local economies. By leveraging its digital reach, Lupiya will scale these opportunities nationwide, enabling it to reach beyond urban centres and accelerate inclusion at an unprecedented pace.

The partnership also signals something larger: a recognition that inclusive growth requires innovation. By aligning financial de-risking with fintech solutions, Shared Interest is helping to reshape Zambia’s SME ecosystem into one that is more resilient, equitable, and sustainable.

“By extending guarantees into fintech-led and green sectors, we’re catalyzing capital where it’s needed most,” noted Shared Interest Executive Director Ann McMikel. Lupiya CEO Evelyn Kaingu echoed this vision, affirming their shared mission “to bridge financial gaps and empower millions of Zambians.”

For Shared Interest, the story in Zambia is no longer only about agriculture—it is about building an inclusive financial system that can power a new generation of entrepreneurs. This partnership with Lupiya is more than strategic; it is transformative.

This year, Shared Interest joined hands with Lupiya, a pioneering, woman-led fintech neobank, to broaden access to capital for entrepreneurs across Zambia’s ten provinces.

Lesotho and Mozambique

EXPANDING THE FOOTPRINT. DEEPENING THE IMPACT. LOOKING FORWARD.

As the world began to emerge from the shadow of the COVID-19 pandemic in 2024, Shared Interest stood resilient—ready not just to recover, but to grow. That resilience paved the way for a bold expansion into Lesotho and re-engagement into Mozambique, a move that brings the organization closer to one of its strategic goals: reaching 100,000 beneficiaries by the end of 2025.

This wasn't just about geography. It was about commitment—to deepening regional impact and unlocking opportunity in countries where small and medium-sized enterprises (SMEs) play a critical role in the economy but remain excluded from traditional finance. In Lesotho, over 125,000 SMEs support nearly 200,000 jobs. In Mozambique, SMEs make up 98% of registered firms, generating 42% of formal employment and 28% of GDP.

“Our goal is to catalyze equitable economic growth across Southern Africa,” says Dorcas Onyango, Director of Programs. “Expanding into Lesotho and re-entering Mozambique was a natural and strategic move.”

With an ambitious target to deploy \$1 million across both countries by 2025, Shared Interest is channeling capital to where it's most needed. In Lesotho, a \$200,000 guarantee to Aluwani is unlocking \$400,000 in loans for around

90 SMEs. In Mozambique, guarantees to Micro Banca (\$300,000) and GAPI (\$500,000) are already enabling women- and youth-led businesses to access financing in key sectors—from agribusiness and education to green energy and financial services.

These partnerships are deepening the reach and power of Shared Interest's partial credit guarantees (PCGs). GAPI, a seasoned development finance institution in Mozambique, is using the PCG to support projects like a youth-led cooperative in Zambezia province, now scaling solar energy installations to rural schools—bringing power, and possibility, to classrooms that once relied on candles.

Shared Interest has proven its own resilience—emerging from the challenges of a global pandemic and navigating the uncertainties of shifting political landscapes, including a new U.S. presidency. Despite the turbulence, the organization has remained focused and forward-looking, accelerating progress toward its goal of reaching 100,000 beneficiaries by the end of 2025. In countries where resilience already runs deep, Shared Interest's model doesn't just offer access to finance—it offers the tools to thrive in uncertain times.



SHARED INTEREST INITIATED PARTNERSHIP DISCUSSIONS WITH MISSION-ALIGNED FINANCIAL INSTITUTIONS SUCH AS MICRO BANCA



MILTON LANGA WILL REPRESENT SHARED INTEREST IN MOZAMBIQUE AS A TPA (THIRD PARTY ADVISOR)

With an ambitious target to deploy \$1 million into Lesotho and Mozambique by 2025, Shared Interest is channeling capital to where it's most needed.

Investing in the Future:

HOW SHARED INTEREST AND HBCUS ARE SHAPING THE NEXT GENERATION OF IMPACT INVESTORS

In 2024, the partnership between Shared Interest, Nasdaq, and a coalition of Historically Black Colleges and Universities (HBCUs) gained momentum—continuing its bold effort to shift who gets to lead in social impact and sustainable investing.

Launched in 2023, the HBCU Social Impact Leaders program was a first-of-its-kind initiative aimed at equipping Black students with the tools to become the next generation of changemakers in ESG, socially responsible investing, and entrepreneurship. At its heart is a mission to close the gap between capital and the underserved communities who most need it—on both sides of the Atlantic.

The pilot program engaged 205 students from six HBCUs through virtual classrooms, fellowships, workshops, and real-world learning experiences. It introduced students to the fundamentals of values-based finance—while challenging them to envision how investment can drive justice.

In June 2024, which marks the holidays of Juneteenth in the U.S. and Youth Day in South Africa, the program reached its high point when a selected cohort of 22 students from Spelman, Howard, Morehouse, Clark Atlanta, and Florida A&M travelled to New York City to learn about and advocate for youth-led equitable development and being voices of change in their communities. There, they visited Nasdaq, rang the closing bell, and joined finance leaders from institutions including Citigroup, Google, and Henry Schein Inc. at the inaugural HBCU Social Impact Leaders Forum. For many, it was a first step into a world they had been excluded from—and a powerful invitation to lead.

“Before this program, I hadn’t seen myself reflected in the world of alternative investing,” said Aleisha Sawyer, a Spelman College senior and future Schwarzman Scholar. “Now, I not only see myself there—I see how I can make a lasting impact.”

The program fills a critical gap. HBCUs have long been excluded from the fast-growing world of ESG and impact investing. Shared Interest is helping to change that—not

just by investing in young leaders, but by building systems that invest through them.

“Watching our pilot students go from virtual workshops to ringing the Nasdaq bell was unforgettable. Their reflections during the forum reminded me that this program is more than education; it’s about access, ambition, and belonging. It inspired me to grow the initiative, welcome more schools, and build even more transformative opportunities for our HBCU student network.” – Vuledzani Ramapala, Program Manager

For more than 30 years, Shared Interest has channeled capital through financial institutions across Southern Africa—supporting women, youth, and rural entrepreneurs. Today, it is applying that same model to the next generation of youth entrepreneurs.

As Board Chair Sharron McPherson put it: “We’re not just teaching students how to invest. We’re showing them how to lead.”



“This opportunity allowed me to further understand Southern African entrepreneurial and investing milieu, Community Development Financial Institutions (CDFIs). In the future...Investing in Black and economically disenfranchised

communities is a major step for reducing socioeconomic disparities or promoting social equality because it empowers black entrepreneurs, farmers and microfinance institutions to create sustainable solutions to address the region’s growing economic inequality and to achieve long-term growth and impact.”

— ANIABA N'GUESSAN
STUDENT, HBCU SOCIAL IMPACT LEADER



Shared Interest has successfully been driving positive change as a social impact investment vehicle for 30 years. Now, we’re investing in the next generation of leaders who will do the same worldwide.

— SHARRON MCPHERSON,
CO-FOUNDER & CEO OF RESILIENCX SOLUTIONS





EVENTS & CONVENINGS

Where catalytic capital meets community, partners, and progress.

Partnerships are central to Shared Interest’s approach to scaling impact. Throughout the year, we convened donors, investors, entrepreneurs, and ecosystem leaders in the United States and across Africa to advance financial inclusion, racial justice, and climate-resilient growth.

These engagements served as platforms for shared learning, strategic alignment, and collaboration, enabling Shared Interest to translate dialogue into donations.

We bring together diverse stakeholders, strengthen partnerships, deepen market understanding, and support the flow of capital to enterprises and communities that have historically been excluded from formal financial systems.

30TH ANNIVERSARY VOICES OF CHANGE GALA

29 April 2024 | New York City

In April 2024, Shared Interest marked 30 years of advancing economic justice and opportunity in Southern Africa with its Voices of Change 30th Anniversary Gala, held on April 29 at The Lighthouse at Pier 61 in New York City.

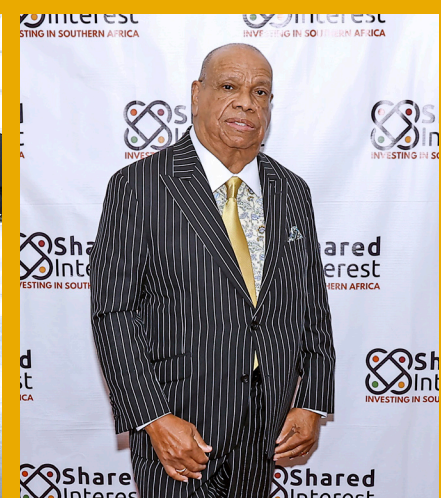
The evening brought together donors, investors, partners, supporters, and leaders from across sectors and featured special guests **Reverend Naomi Tutu**, **Redi Tihabi**, and **Mungi Ngomane**, whose presence underscored the intergenerational leadership and values at the heart of Shared Interest’s mission.

During the Gala, Shared Interest honored individuals and institutions whose leadership and partnership have helped shape inclusive economic pathways:

Lebohang “Lebo M” Morake, internationally acclaimed South African singer, composer, and producer, received the Cultural Innovator Award in recognition of his enduring global influence and cultural leadership.

Wendy Luhabe, South African entrepreneur and champion for women’s economic empowerment, was recognized with the Women’s Economic Leadership Award for her contributions to advancing women’s participation in business and the economy.

Citibank, N.A., Shared Interest’s longstanding financial partner and presenting sponsor of the Gala, received the Corporate Leadership Award in recognition of its sustained commitment to catalytic capital and financial inclusion in Southern Africa.



Events & Convenings - cont.



FIELD VISITS & BENEFICIARY ENGAGEMENTS

Experiencing our programs and partnerships
April 2024 | South Africa

Donna visits Affordable Housing Projects in South Africa.

Our strategies are shaped by our deep understanding of the complexities in our operating environment honed through visits to our projects and partners. Shared Interest Founder Donna visited an affordable housing project in Cape Town, South Africa to engage with female property entrepreneurs as well as project stakeholders.



HBCU SOCIAL IMPACT LEADERS FORUM AND NASDAQ TOUR

June 20-21, 2024 | New York

Exposing HBCU Students to Finance Careers, Social Impact Investing, Shared Interest celebrated its 30th anniversary by also ringing the Nasdaq closing bell in June 2024, promoting inclusive finance and youth empowerment.

Shared Interest facilitated a visit by a coalition of 22 students from five Historically Black Colleges and Universities (HBCUs) to Times Square on June 20-21 to Citibank and to Nasdaq where they met with global finance and corporate executives as part of the HBCU Social Impact Leaders Forum.

The financial market tour, funded in part by the Nasdaq Foundation and Henry Schein, Inc., is designed to expose diverse students to careers in social impact investing, innovative finance, and entrepreneurship, growing fields where Black talent is vastly underrepresented.



DONORS

Adrienne Bailey	Connie Evans	Janet Conn	Lucia Field	Per and Kathryn	Subhana Rahim
Alan Altschuler	Consul General Ismail Esau	Jason Hurst	Lucy Ascoli	Lagerstrom	Sue Anna Clark
Allan Moskowitz	Cynthia Spence	Jessica Benjamin	Luther and Deborah Ragin	Peter Darke	Susan and Nicholas
Allison Jones	Danielle Ballard	Jill and John Levi	Lynn Meltzer	Pleasant Brodnax	Pritzker
Amelie Ratliff	Danielle Miller	Jocelyne Chait	Lynn Su	Rabbi Rachel Kahn-Troster	Susan Marx
Amy Ewing	Darrell Jones	John Levin	Maiysha Warren	Rachel Knight	Susana McDermott
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Antone Morris	Diane Debono Schafer	Josh Zinner	Mary Marshall	Roger Mforneh	Tiffany S.W. Hamilton
Arnold Manvitz	Diane Keefe	Joy Cain	Mary Zients	Roland Griswell	Tim Smith
Ayanna Creighton	Diane Renfroe	Judith Olmstead	Matt Glasser	Ron Rohde	Traci Jackson **
Bari Ballard	Donna Katzin	Judy Turnock	Matthew Patsky	Ron Shiffman	Tracy Staniel
Bernie Townes	Donna Thompson-Bennett	Julie Tanner	Melanie Oram	Ronald Gatton	Trent Sparrow
Beverley Daniels	Dorika Mamboleo	Kamau Murray	Melissa Johnson	Roy Shears	Verna McDavid
Bill Brauneis	Douglas MacLughlin	Kanika Morgan	Michael and Walidah	Rueben Martinez	Veronica Baugh-Osterfeld
Bob Killey	Dr. Jerome and Lois	Karen Daniels	Bennett	Ruth Fuerst and Jim Block	Vivian Lewis
Bonnie Potter	Lowenstein	Katherine Humphrey	Michael Harris	Saleem Badat	Wendy Pascal
Bonnie Raitt	Earl Suttle	Katherine Rabinowitz	Michele Ifill	Sandra Appiah	Wendy Wilcox
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Stookey	Frances Guichard	Kevin "Grease" McCowan	Neil Diamond	Selah Bell	
Caleb Jeanniton	Frances Reid	Kit Miller	Nell Diallo	Selma Alexander	
Calvin Holmes	Frank Rauscher	LaJune Lange	Neva Goodwin	Shane Adler	
Camille Clare	Gay Harter	Lally Stowell	Nina Simmons	Shanique Worthey	
Carl Hagberg	Gloria Anderson	LaToya Blount	Palesa Morudu	Sharon Barner	
Carl Jeanniton	Heather Brave	Lawrence Budish	Patricia Kingsby	Sharron McPherson	
Carole Wood	Heather McGowan	Lawrence Litvak	Patricia kolaras	Shawn Eddings Levesque	
Casey Cline	Hollie Flowers	Leah Johnson	Patricia Satterstrom	Shelly Alperin	
Catherine Mooney	Ilona Anderson	Leigh Wittliff Fund	Patricia Sylvain	Shelly Tudor	
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Christina Ouimet	James McRitchie	Linda Morgan-Giles	Paula Gardner	Stacey Anderson	
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Colin Hosten	Janelle Matthews	Louise Nankiinga		Stephen Symonds	

INVESTORS

Adrian Dominican Sisters
Alice E. Kidder Living Trust
Alice Stowell
Andrew Tobias
Anne Willis Glickman
Arthur N. Milliken
Atlantic-Midwest Province Endowment Trust
Barbara J. Berman
Basilian Fathers (of Toronto)
Betty Scholten
Boston Province Sisters of Notre Dame
Broadway United Church of Christ
Brothers of the Holy Cross - Moreau Province
Calvary Episcopal Church Women's Division
Carter Garber
Charles Sandmel & Barbara Simonetti
Chiller/Vejlupkova Living Trust
Christopher B Peters
Clients of Figure 8 Investment Strategies
Clients of Just Money Advisors
Clients of Lazarus Financial Planning
Clients of Loring Wolcott & Coolidge
Clients of Natural Investments
Congregation of the Sisters of St. Agnes
Dan Hausman
Davida M. Schiff
Dominican Sisters of Hope
Donna A. Wardenaar (LWC)
Dr. Page Morahan
Ed and Sheridan Bartlett
Edward & Tricia Cortas
Elaine Hickman
Eli Kaplan & Jamie Albrecht
Ellen E Bush
Emilio De Lia
Episcopal Diocese
Eugene Schiff
First Church in Cambridge, Congregational UCC
Franciscan Sisters of Little Falls MN
Glenmary (The Home Missioners of America)
Gordon Schiff and Mardge Cohen
Gregory & Margaret Rocco

Helena Halperin
Janet M. Conn
Jenn McMullen-Nixon
Jerry & Jennifer Lazarus
Jill & Nicholas d'Arbeloff
Joan & John Dalton
Joan Vermeullen
John & Cindy Borders
John & Lauren Bakewell
Joshua C. Posner & Eileen Rudden
Kenneth Scott & Carla Bernardes
Kibo Investments
Laurent Delly
Lawrence Litvak
Libra Foundation
Louise Bowditch
Lubeck Weiner Revocable Trust
Lucy B. Strook
Marilyn Stern and Elaine Reily
Marjorie Greenhut
Mark R. Dyen & Elsbeth Reisen
Maxwell Neuman
Mercy Investment Services, Inc. (MO/MIP)
Michael and Diane Jones (First Affirmative)
Michael J. Komba
Millicent S. Thayer Trust
Missionary Oblates of Mary Immaculate, US Province
Missionary Sisters Servants of the Holy Spirit
Morgan Curtis
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Religious Communities Impact Fund
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School Sisters of Notre Dame (St. Louis)
Sinsinawa Dominicans
Sisters of (the Order of) St. Dominic, Amityville
Sisters of Charity of Nazareth
Sisters of Charity of St. Elizabeth (NJ)
Sisters of Charity of St. Vincent de Paul of New York
Sisters of Charity of the Incarnate Word
Sisters of Loretto
Sisters of Notre Dame de Namur, Generalate
Sisters of Notre Dame of Toledo
Sisters of Providence Inc.
Sisters of St. Joseph of Carondelet, Missouri
Sisters of St. Joseph of Carondelet, St. Paul
Sisters of the Holy Names of Jesus & Mary
Sisters, Servants of the Immaculate Heart of Mary
Society of the Holy Child Jesus
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Susan F Kubiak
Susan H. Shane Trust
Susan S. Roberts Trust
Swift Foundation
Sylvianne Johnson
The Episcopal Church - DFMS
The Sisters of St. Francis (of Philadelphia)
Unitarian Universalist Church
Ursuline Sisters of Tildonk
Woka Foundation

SHARED INTEREST INC.

Statements of Financial Position as Of December 31, 2024

ASSETS

Assets	2024	2023
Cash and cash equivalents	\$ 476,168	\$ 50,934
Investments at fair value	14,377,311	12,515,842
Accrued interest receivable	76,265	113,788
Contributions and grant income receivable	25,617	46,344
Other receivables	57,341	82,242
Prepaid expenses	10,148	8,980
Property and equipment; net	4,613	8,349
Other assets	1,454	1,454
Total Assets	\$15,028,917	\$12,827,933

LIABILITIES AND NET ASSETS

Liabilities	2024	2023
Accounts payable and accrued expenses	\$ 92,497	\$ 85,968
Accrued interest payable to note holders	70,971	24,246
Promissory notes payable	13,082,500	10,707,500
Total Liabilities	13,245,968	10,817,714
Commitments And Contingencies		
Net Assets		
Without donor restrictions	1,782,949	2,010,219
Total net assets	1,782,949	2,010,219
Total liabilities and net assets	\$ 15,028,917	\$ 12,827,933

	2024			2023		
	NET ASSETS WITHOUT DONOR RESTRICTIONS	NET ASSETS WITH DONOR RESTRICTIONS	TOTAL	NET ASSETS WITHOUT DONOR RESTRICTIONS	NET ASSETS WITH DONOR RESTRICTIONS	TOTAL
Support And Revenue						
Contributions	\$ 432,105	-	\$ 432,105	\$ 536,996	-	\$ 536,996
Special events revenue	197,866	-	197,866	47,780	-	47,780
In-kind contributions	179,187	-	179,187	111,674	-	111,674
Interest and dividend income	375,787	-	375,787	372,691	-	372,691
Miscellaneous income	2,565	-	2,565	7,695	-	7,695
Net assets released from restrictions				10,000	(10,000)	-
Sub-total	1,187,510		1,187,510	1,079,141	(10,000)	1,069,141
Net realized gain on investments	49,660	-	49,660	138,422	-	138,422
Net unrealized loss on investment	(51,811)	-	(51,811)	(87,519)	-	(87,519)
Total support and revenue	1,288,981		1,288,981	1,305,082	(10,000)	1,295,082
Expenses						
Program services						
Other program services	1,104,907	-	1,104,907	1,104,837	-	1,104,837
Fundraising	229,643	-	229,643	129,824	-	129,824
General and administrative expenses	181,701	-	181,701	97,407	-	97,407
Total expenses	1,516,251	-	1,516,251	1,332,068	-	1,332,068
Change in net assets	(227,270)		(227,270)	(26,986)	(10,000)	(36,986)
Net assets - beginning	2,010,219		2,010,219	2,037,205	10,000	2,047,205
Net assets - ending	\$ 1,782,949	-	\$ 1,782,949	\$ 2,010,219	-	\$ 2,010,219

LEADERSHIP

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Vincent Mai

Cranemere LLC



Mission Statement:

Shared Interest mobilizes the resources for Southern Africa's economically disenfranchised communities to sustain themselves and build equitable nations

Vision Statement:

Shared Interest envisions just and vibrant Southern African nations that eliminate disparities, uphold their peoples' basic human rights, and serve as models of economic justice.

STAFF

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Executive Director

Amye Jameson

Senior Director of Operations

Dorcas Onyango

Programs Director

Vuledzani Ramapala

Project Specialist

Cherokeesun Goodson

Program Administrative Assistant